

2nd Quarter

2013



CITY OF BIXBY

Quarterly Update

Development In Bixby

The 222 number of single-family homes is the best total we have had since 268 in 2007.

There are two new housing additions platted as of now for this year: Southridge at Lantern Hill and Seven Lakes II. I anticipate a couple more housing additions will be platted and developed this calendar year, based on discussion with developers.

Summary of recent commercial developments:

Kubota Equipment Rental and Sales Opened March 15, 2013 at 10601 S. Memorial Dr.

Sprouts Farmers Market slated to open April 24th.

Scenic Village PUD 76, 92 Acres at 121st and Memorial consisting of retirement, offices, residential duplex's and 4 plex's with a total of 75 units.



Andy's Frozen Custard is shooting for the beginning of June to open its new Bixby store.



Additional Statistics about Bixby

Features a stable, progressive city government, Bixby has a very low crime rate—a recent report confirmed that Bixby was again the safest city in Oklahoma for communities its size for the last three years running.

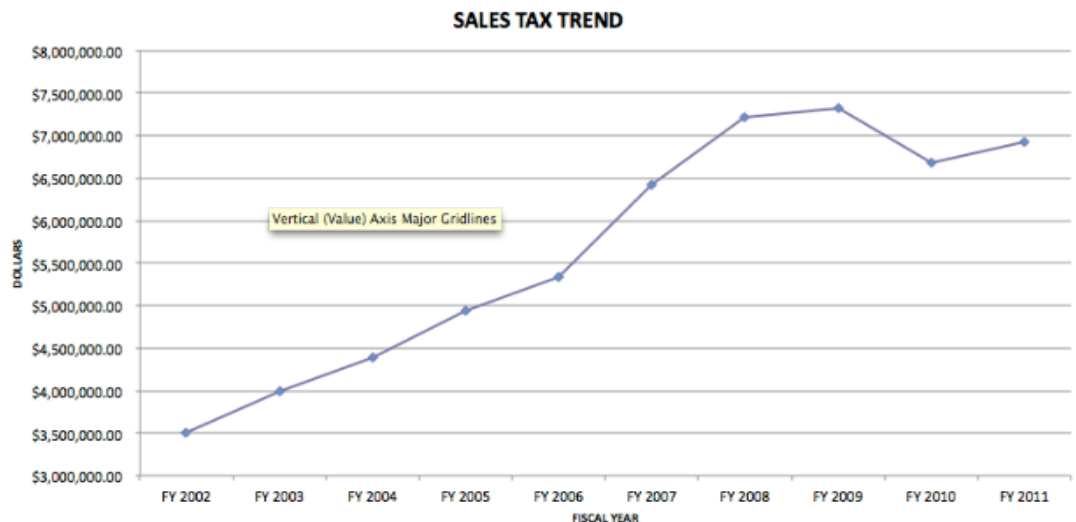
Bixby has a dynamic Chamber of Commerce which has experienced a very high growth rate. Recently recognized as one of the top 10 chambers its size in the nation.

Bixby has a very positive demographic, and features a very attractive quality of life. Its excellent school system is one of its major attractions, along with its quality neighborhoods, friendly small town feel, with many community amenities, and significant commercial development potential, including along the Arkansas River.

Bixby has grown by more than 57.7-percent since 2000.

"Bixby is well known as a high growth community. We have seen phenomenal high growth rates, especially in the past ten, twenty years. It is how we grow the community," - Erik Enyart, City Planner

Sales Tax Receipts & Trends



While sales tax collections trended sharply upward from FY 2002 through FY 2008, the unprecedented national recession caused a decline in FY 2010. Sales tax revenues stabilized in FY 2011 and have continued to show positive growth. As more businesses discover the access and draw a Bixby location affords them in the lucrative South Tulsa marketplace, city officials expect continued growth in revenues. The city consistently draws shoppers from across the metro area in addition to a proven draw from smaller communities and towns up to 30 miles away.